

MONTHLY BANK SCENE
FEBRUARY 2026

Celebrating

OUR GRADUATES

**76TH AT GRADUATION
CEREMONY OF
MAKERERE UNIVERSITY**



uibfs

UGANDA INSTITUTE OF BANKING
AND FINANCIAL SERVICES

TABLE OF CONTENTS

03

Some of the photo moments for our graduates of Masters of Arts in Financial Services 2026

09

Uibfs Engages Pebuu Africa On Advancing Financial Inclusion

10

Banking And Financial Services Awareness Campaign Gains Momentum

11

Financial Literacy Conducted So Far

12

Progress Of The Banking And Financial Services Awareness Campaign

13

Financial Health Webinar Sets The Pace For Bafzac 2025–2026

15

2026 Webinar Calendar

16

2026 Continuous Profession Development Programs Schedule.

17

Industrial News

18

Currency Highlights

20

Stanbic Bank, Buganda Kingdom Move To Expand Credit Access For Farmer-owned Saccos

22

Equity Bank Migrates Core Data Center Operations To Raxio

23

Finance Trust Bank Partners With Iped To Expand Affordable Financing For Women-led Businesses

24

Pearl Bank Named Best Agri-sme Lender At Aceli Africa Uganda Roundtable

25

Business News

26

Uganda Seeks Concessional Financing From Imf And Bilateral Creditors To Support Budget

27

Uganda Ranked Among World's Fastest-growing Economies

28

Government Celebrates Private Sector Growth But Raises Alarm Over Expanding Informal Economy

29

Internation Highlights

31

Kenya Banks On Bioeconomy To Boost Agriculture, Cut Imports, Create Youth Jobs





Our own, Evans Nakhokho, Associate trainer and Certificated Professional member at UIBFS now a doctor

SOME OF THE PHOTO MOMENTS FOR OUR GRADUATES
OF MASTERS OF ARTS IN FINANCIAL SERVICES 2026



Affil. Mbr, Jonathan Sentamu (URBRA)



Cert. Prof Mbr, Apedit Catherine
(Wazalendo SACCO)



Mr. Ajak Nhial Ateny (South Sudan)



Mr. Mulindwa Rajabu
(Makerere University Biomedical Research Center)

No:	Name
1.	Ahebwa Benjamin
2.	Ajak Nhial Ateny
3.	Akampa Jerroline Rachel
4.	Akello Sharon Emma
5.	Ale Alex
6.	Ampeirwe Mercy
7.	Anyagan Andrew Timothy
8.	Apedeit Catherine
9.	Bugembe Lawrence
10.	Kamoga Fred
11.	Katumba Godrey
12.	Kirabo Angella
13.	Mukasa Isaac
14.	Makhoha Sarah
15.	Mulindwa Rajabu
16.	Murungi Anna Mary
17.	Mutamba Paul
18.	Natukunda Emmanuel
19.	Olany James
20.	Ssentamu Jonathan

We are proud to congratulate our students who successfully graduated with a Master of Arts in Financial Services at the recent 76th Graduation Ceremony of Makerere University.

This milestone reflects their dedication, resilience, and commitment to advancing professionalism within the banking and financial services sector. Balancing academic rigor with demanding professional responsibilities is no small achievement, and we applaud them for their determination and discipline throughout the program.

As an institute committed to building capacity and promoting excellence in the financial services industry, we celebrate this accomplishment as a testament to the value of continuous professional development and higher learning.

We extend our heartfelt congratulations to our graduates and wish them continued success as they apply their knowledge and expertise to strengthen Uganda's financial sector

UIBFS ENGAGES PEBUU AFRICA ON ADVANCING FINANCIAL INCLUSION



The Uganda Institute of Banking and Financial Services (UIBFS) hosted the Pebuu Africa team at its main offices on Buganda Road for a strategic engagement focused on advancing financial inclusion within the microfinance space.

The meeting was led by UIBFS CEO, Gorette Masadde, and Pebuu® Africa CEO, John Paul Semyalo. Discussions explored potential areas of collaboration and practical approaches to strengthening impact within Uganda's financial sector.

This engagement forms part of UIBFS' ongoing efforts to build strategic partnerships that promote innovation, professionalism, and inclusive growth across the banking and financial services industry.

BANKING AND FINANCIAL SERVICES AWARENESS CAMPAIGN GAINS MOMENTUM.

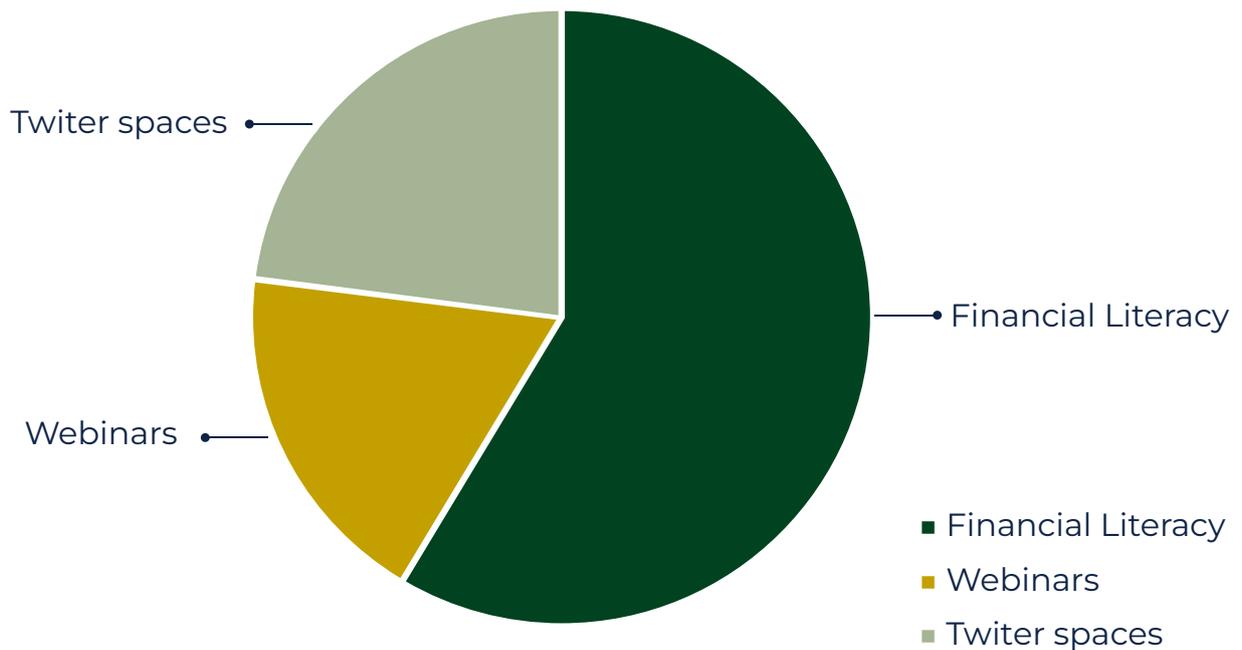


Photo moments during the boys and girls Mentorship Financial Literacy

FINANCIAL LITERACY CONDUCTED SO FAR

S/No	Institution	No of Sessions	Attendees	Date	Session
1.	The man in Mentorship session	1.	60	16th December, 2025	Physical
2.	The girl's mentorship	1	45	16th December, 2025	Physical
3.	Finance Trust Bank	3	454	28th January, 2026	Online
4.	Bank of India	1	19	31st January, 2026	Online
5.	Sanlaam Allianz	1	18	6th February, 2026	Physical
6.	Ntinda New and Old Market	2	500	6th February, 2026	Physical
7.	Petima Restaurant		45	10th February 2026	Physical
8.	Equity Bank	2	315	11th and 12th February 2026	Virtual
9.	Salaam Bank	1	16	11th February 2026	Physical
10.	GT Bank	1	16	12th February 2026	Virtual
		13	1488		

CAMPIGN REACH



PROGRESS OF THE BANKING AND FINANCIAL SERVICES AWARENESS CAMPAIGN



The Banking and Financial Services Awareness Campaign, launched on 31 October 2025 during the World Savings Day celebrations, continues to gain momentum as a key initiative aimed at promoting financial literacy, responsible financial management, and greater awareness of financial services across Uganda.

Since its launch, the campaign has progressed through a series of impactful webinars and on-ground financial literacy engagements targeting professionals, entrepreneurs, and community groups. Institutions that have actively participated so far include Pride Bank Limited, Equity Bank, Guaranty Trust Bank Uganda, Sanlam Allianz Uganda, and Salaam Bank Uganda, as well as traders and entrepreneurs from Ntinda Market (Phases One and Two) through a partnership with Mkazipreneur and the Rotary Club of Uptown Kampala.

Through these engagements, participants have gained practical knowledge in personal financial management, budgeting, savings discipline, and responsible financial decision-making, strengthening financial resilience at both individual and community levels.

We extend our sincere appreciation to our campaign partners and sponsors, Uganda Bankers Association, Bank of Uganda, Deposit Protection Fund of Uganda (DPF), Uganda Insurers Association, Bank of Baroda Uganda, Absa Bank Uganda, and aBi Finance Limited for their continued support in advancing financial literacy and promoting a more informed and confident financial services sector.

The campaign remains a key pillar in advancing financial inclusion, building consumer confidence, and strengthening the sustainability of Uganda's financial ecosystem.

▶ FINANCIAL HEALTH WEBINAR SETS THE PACE FOR BAFSAC 2025–2026



The Uganda Institute of Banking and Financial Services (UIBFS) officially launched the 2025–2026 Banking and Financial Services Awareness Campaign (BAFSAC) webinar series on Friday, 6th February 2026, under the theme “Planned Adult.”

The launch featured the inaugural webinar titled “Financial Health: From Earnings to Sustainability,” delivered by UIBFS Chief Executive Officer, Ms. Goretti Masadde, and moderated by Ms. Grace Muwanguzi, Head of Learning and Development at Stanbic Bank. The session attracted over 300 participants from across the financial services sector and the wider public.

As part of the campaign activities, UIBFS also introduced the “Throwback 2025” campaign, an initiative encouraging individuals to share real-life experiences and lessons from their 2025 financial journeys. Through these stories, highlighting both successes and challenges in managing finances. The campaign aims to inspire practical learning and promote responsible financial decision-making among the public.

Stand a chance to win up to **UGX 500,000**

Your 2025 financial choices could earn you your share of **UGX 1,000,000**

2ND RUNNERS 200K WINNER	1ST RUNNERS 300K WINNER	WINNER 500K WINNER
--------------------------------------	--------------------------------------	---------------------------------

How to participate:

#PlannedAdult

1. Create a post:

Share a video or photo carousel on your social media. Write 120-150 words answering; "What did you do in 2025, and what are you building in 2026?" Make sure to tag UIBFS and all campaign sponsors.

2. Relate your post to at least one pillar:

Planning, Saving, Investment, Responsible Borrowing, Insurance, Retirement, Digital Finance, or Sustainability.

3. Follow the Planned Adult Story Format:

"In 2025, I..." (Share a financial habit or decision)
"What I learned was..."
"So in 2026, I'm..."

Contest Starts:
6th February 2026

Contest End:
6th May 2026

Partners



DPF Deposit Protection Fund of Uganda
Your deposits are protected



Bank of Baroda Uganda Ltd
Banking with passion



Insurance Regulatory Authority of Uganda
Driving insurance growth



2026 WEBINAR CALENDAR

Week	Topic	Date	Institution	
Webinars				
Week One	Campaign Theme: Financial Health – From Earnings to Sustainability	6 th February 2026	UIBFS	<p>Facilitator Mrs. Goretti Masadde (CEO UIBFS)</p> <p>Moderation Ms. Grace Muwanguzi, Stanbic Bank, Head Learning and Development</p>
Week Two	Adulthood with Intention: Practical Financial Planning for Today's Professionals."	20 th February 2026		<p>Facilitator Mr. Jingo Micheal Board Member UIBFS</p> <p>Moderation Mr. Ibrahim Kalule Gava</p>
Week Three	Institutional sustainability	27 th February 2026	aBi Finance	<p>Facilitator Mr. Noah Owomugisha, Head of Impact and Sustainability, aBi Finance</p> <p>Moderation Mr. Ssegawa Henry Green Energy Finance Specialist (GEFS)</p>
Week Four	The hidden costs of generosity: Navigating lending money you can't afford to lose	6 th March 2026	Investment Analyst and UFLA Member	<p>Mr. Ayebare Daniel – Chairman UFLA</p> <p>Moderation Mr. Ibrahim Kalule Gava Manager Membership and Experience at UIBFS</p>

2026 CONTINUOUS PROFESSION DEVELOPMENT PROGRAMS SCHEDULE.



Month	CPD Topic	Target Departments / Audience
Thursday 5th February 2026	Navigating the Evolving Regulatory Landscape: Preparing Banks for Compliance Demands in 2026	Compliance, Risk, Audit, Senior Management
Thursday 5th March 2026	Cyber Defense in Banking: Tackling Advanced Fraud, AI-Driven Threats & Digital Banking Risks	ICT, Digital Banking, Fraud Risk, Operations, Branch heads
Thursday 2nd April 2026	Customer-Centric Banking: Leveraging Digital Experience & Personalization to Win Loyalty	Marketing, Customer Service, Product Development and Branch heads
Thursday 7th May 2026	Modern Credit Risk Management: Data-Driven Approaches for Smarter Lending Decisions	Credit, SME Banking, Corporate & Retail Banking
Thursday 4th June 2026	Process Automation & Digital Innovation: Streamlining Operations to Boost Efficiency	Operations, ICT, Digital Transformation
Thursday 2nd July 2026	Finance & ESG Integration: Turning Climate Responsibility into Business Growth	Sustainability, Corporate Affairs, Risk, Senior Management
Thursday 6th August 2026	Banking Finance Transformation: IFRS Updates, Strategic Cost Optimization & Digital Finance Tools	Finance, Treasury, Strategy, ExCom
Thursday 3rd September 2026	Building the Future Workforce: Leadership, Talent Retention & Culture in a Digitized Banking Era	HR, L&D, Executive Leadership

Head Office, Plot 10, Buganda Road | info@uib.or.ug | +256 41 4233628 | www.uibfs.or.ug

Learn • Transform • Lead



The Institute continues to support professional growth in the banking and financial services sector through a series of CPD sessions scheduled throughout the year. The topics cover key areas relevant to the industry, including compliance, cyber defense, customer centricity, credit management, and other emerging operational priorities.

These sessions are designed to equip professionals with practical knowledge and insights to enhance day-to-day operations within financial institutions.

All CPD sessions are offered free of charge to our Individual Members, as part of the Institute's commitment to promoting continuous learning and professionalism in the sector.

BANK OF UGANDA



P.O. Box 7120, Kampala, Uganda.

General Lines: (+256-414) 258441/6, 258061/6, 0312-392000 or 0417-302000

Website: www.bou.or.ug E-mail: info@bou.or.ug Twitter: @BOU_Official Facebook: Bank of Uganda

Deadline Extension for Licensing of Large Registered Societies or Savings and Credit Cooperative Societies under the Microfinance Deposit-Taking Institutions Act Cap.58 and Micro Finance Deposit-Taking Institutions (Registered Societies) Regulations 2023

The Bank of Uganda informs the public that the deadline previously issued to Regulated Financial Service Providers (RFSPs) to update their Know Your Customer (KYC) practices and transact only with licensed Registered Societies/Savings and Credit Cooperative Societies (SACCOs) has been extended from 31 March 2026 to **30 September 2026**.

This extension is intended to:

1. Enable the Bank of Uganda to undertake a stakeholder engagement including further sensitization and public awareness on its role in licensing and regulatory oversight of eligible SACCOs. These engagements will inform changes to existing regulatory oversight, if necessary.
2. Provide eligible SACCOs—those with voluntary savings exceeding **UGX 1,500,000,000** and institutional capital exceeding **UGX 500,000,000**—with additional time to prepare and submit the required licensing documentation.

During this period of extension, all RFSPs are encouraged to continue with the support being offered to registered societies or SACCOs in the process of obtaining requisite licenses. The Bank of Uganda does not expect any RFSP to deny financial services to the eligible SACCOs until the expiry of this period.

For further information regarding the licensing and regulation of large SACCOs, please contact the **Director, Non-Bank Financial Institutions Department, Bank of Uganda**, on **+256 414 234652**.

MANAGEMENT

23 February 2026

CURRENCY HIGHLIGHTS

Currency (27 February 2026)	Buying	Selling
USD (Opening)	3,594.64	3,604.64
USD (Midday)	3,594.50	3,604.50
USD (Closing)	3,595.86	3,605.86
GBP (Closing)	4,840.74	4,855.65
EUR (Closing)	4,244.55	4,256.71
KES (Closing)	27.85	27.97
TZS (Closing)	1.39	1.43
ZAR (Closing)	225.26	226.00

BANK OF UGANDA



MONETARY POLICY STATEMENT - at a glance

February, 2026

MONETARY POLICY OBJECTIVE

- **Maintain average annual core inflation as close as possible to the medium-term target of 5%.** *Core inflation is the change in the price of goods and services, excluding prices of items like food crops, oil prices and administered prices-e.g. water & electricity, which change rapidly and are beyond the control of policy actions.*



MONETARY POLICY INSTRUMENT

- **To achieve its monetary policy objective, the Bank of Uganda uses the Central Bank Rate (CBR).** *Changes in the CBR are intended to influence short-term interbank and other interest rates in the economy, ultimately affecting the cost of borrowing and the return on savings.*

WHAT DECISION HAS BEEN TAKEN AND WHY?

- Bank of Uganda has **maintained** the Central Bank Rate (CBR) at **9.75%** in **February 2026**.
- This stance remains appropriate to support economic activity while ensuring inflation stabilises around the target, amid persistent global uncertainty

KEY DEVELOPMENTS



INFLATION:

Over the past year, core inflation averaged 3.8% and overall inflation averaged 3.5%. *Inflation remains low, supported by prudent monetary policy, coordination with fiscal policy, a stable exchange rate, declining global inflation, and favourable food and energy prices.*

ECONOMIC GROWTH:

Economic activity remained steady, with average growth of 6.3% during the first three quarters of 2025. *Growth was driven mainly by strong consumption, especially government spending, alongside household demand.*



WHAT DOES THE FUTURE HOLD?

INFLATION:

Inflation is projected to range between 3.8% and 4.3% in 2026, before stabilising around the 5% target over the medium to long term.

Factors that could raise Inflation:

- Stronger domestic demand partly driven by higher government spending
- A persistently weaker exchange rate
- Escalating geopolitical tensions disrupting global supply chains
- Poor weather reducing agricultural output

Factors that could lower Inflation:

- Declining global commodity prices
- Slower domestic economic activity
- Weak global growth due to trade shocks & heightened uncertainty

GROWTH:

The economy is projected to grow in the range of 6.5% and 7.0% in FY2025/26 and average about 8% in the medium term.

Factors that could support Growth:

- Large-scale infrastructure investments
- Sustained private investment
- Improved global financial conditions

Factors that could constrain Growth:

- Geopolitical tensions disrupting trade and supply chains
- Higher global commodity prices
- Weak global demand



STANBIC BANK, BUGANDA KINGDOM MOVE TO EXPAND CREDIT ACCESS FOR FARMER-OWNED SACCOS



In a move aimed at transforming agricultural financing across the region, Stanbic Bank Uganda and the Buganda Kingdom have launched Ssemaduuka, a one-stop agricultural business Centre designed to expand access to structured credit, strengthen SACCO governance, and formalise coffee value chains.

The initiative, implemented through the Buganda Cultural and Development Foundation (BUCADEF), seeks to support farmers like Frank Nyanzi, a 57-year-old coffee farmer from Madudu Sub-county in Mubende District, who has struggled with declining yields for over a decade.

Keep Reading

Nyanzi attributes his falling production to prolonged dry spells, rising temperatures, and persistent pest and disease outbreaks — particularly coffee wilt disease and the coffee berry borer beetle. These challenges, compounded by limited access to affordable long-term financing, have made it difficult for him to invest in irrigation systems and quality farm inputs...**extracted from Nile Post**

Become a Certificated Professional Today!



▶ FEES
UGX **250,000** Annually

REQUIREMENTS

- Chartered Banker Level Two
- Certified Credit Management (CCM)
- Diploma in Microfinance (DMF)
- Certified Banking Professional (CBP)
- Required 30 CPD Points per Year
- ACCA, CPA or an MBA
- Any other Professional Certification

BENEFITS

- Monthly CPD Access.
- Participate in the networking forums.
- Financial fitness program
- Access to conference (Discounted).
- Opportunities to teach and share.
- Access to e-resources.

▶ FOR INQUIRIES

✉ ikgava@uib.or.ug
membership@uib.or.ug
☎ +256 751 520090
☎ +256 783 997337

in UIBFS ✉ @ibfsUg
f ibfs.ug 📞 0783997337
📷 ibfs.ug 📺 uibfskampala



Learn • Transform • Lead

EQUITY BANK MIGRATES CORE DATA CENTER OPERATIONS TO RAXIO



Equity Bank Uganda successfully migrated its core data center operations to the Raxio Data Centre in Namanve, marking a significant milestone in the bank's digital transformation journey.

The strategic move has strengthened system resilience, enhanced security infrastructure, and improved service reliability for customers across the country.

The Bank of Uganda recognized the development as an important step in safeguarding the national payments ecosystem, particularly as financial services continue to become more digitized.

FINANCE TRUST BANK PARTNERS WITH IPED TO EXPAND AFFORDABLE FINANCING FOR WOMEN-LED BUSINESSES



Finance Trust Bank signed a Memorandum of Understanding with the Initiative for I&P Entrepreneurs & Development (IPED) to expand access to affordable loans for women-led and environmentally responsible businesses across Uganda.

Through a dedicated loan guarantee mechanism provided by IPED, the partnership will reduce collateral requirements and enable more women entrepreneurs to access formal financing under preferential terms.

The bank will manage loan appraisal, approval, disbursement, and portfolio oversight, while IPED will validate eligibility criteria, including women-led ownership and green or greening sector compliance.

“As a bank, we empower women economically and socially and we do it by identifying stakeholders and partners like IPED who help us achieve these objectives. We think this agreement will allow our customers access cheap credit, especially women and women led enterprises to scale into bigger markets,” said Percy Paul Lubega, Head of Marketing and Corporate Affairs at Finance Trust Bank...**extracted from Nile Post**



CONTINUOUS PROFESSIONAL DEVELOPMENT CALENDAR 2026

Month	CPD Topic	Target Departments / Audience
Thursday 5th February 2026	Navigating the Evolving Regulatory Landscape: Preparing Banks for Compliance Demands in 2026	Compliance, Risk, Audit, Senior Management
Thursday 5th March 2026	Cyber Defense in Banking: Tackling Advanced Fraud, AI-Driven Threats & Digital Banking Risks	ICT, Digital Banking, Fraud Risk, Operations, Branch heads
Thursday 2nd April 2026	Customer-Centric Banking: Leveraging Digital Experience & Personalization to Win Loyalty	Marketing, Customer Service, Product Development and Branch heads
Thursday 7th May 2026	Modern Credit Risk Management: Data-Driven Approaches for Smarter Lending Decisions	Credit, SME Banking, Corporate & Retail Banking
Thursday 4th June 2026	Process Automation & Digital Innovation: Streamlining Operations to Boost Efficiency	Operations, ICT, Digital Transformation
Thursday 2nd July 2026	Finance & ESG Integration: Turning Climate Responsibility into Business Growth	Sustainability, Corporate Affairs, Risk, Senior Management
Thursday 6th August 2026	Banking Finance Transformation: IFRS Updates, Strategic Cost Optimization & Digital Finance Tools	Finance, Treasury, Strategy, ExCom
Thursday 3rd September 2026	Building the Future Workforce: Leadership, Talent Retention & Culture in a Digitized Banking Era	HR, L&D, Executive Leadership

Head Office, Plot 10, Buganda Road | info@uib.or.ug | +256 41 4233628 | www.uibfs.or.ug

Learn • Transform • Lead



PEARL BANK NAMED BEST AGRI-SME LENDER AT ACELI AFRICA UGANDA ROUNDTABLE



Pearl Bank has been named the best agri-SME lender at the Aceli Africa Uganda Stakeholder Roundtable.

The bank, which rebranded from PostBank Uganda to Pearl Bank, was honored for its exemplary efforts in supporting smallholder farmers and agribusinesses through innovative and accessible lending solutions.

This was during a meeting in which Aceli Africa convened approximately 100 stakeholders in Kampala to reflect on five years of advancing agri-SME finance in Uganda and to discuss priorities for the next phase under Aceli 2.0 (2026–2030).

Minister Kasaija Receives Insurance Appeals Tribunal Annual Report for FY 2024/25



The Minister of Finance, Planning and Economic Development, Matia Kasaija, received the Insurance Appeals Tribunal Annual Report for the Financial Year 2024/25 at the Ministry of Finance headquarters in Kampala on Thursday. Uganda Seeks Concessional Financing from IMF and Bilateral Creditors to Support Budget

The report was presented by the Board of the Insurance Appeals Tribunal, chaired by Rita Namakiika Nangono.

The Board, appointed by the Minister under Section 136 of the Insurance Act, is tasked with promoting transparency, accountability, and confidentiality in the insurance sector through the resolution of disputes...**extracted from Nile Post**

▶ UGANDA SEEKS CONCESSIONAL FINANCING FROM IMF AND BILATERAL CREDITORS TO SUPPORT BUDGET



The government has stepped up negotiations with the International Monetary Fund (IMF) and other bilateral creditors to secure concessional financing for general government budget support, as authorities move to rebalance the country's debt portfolio amid growing fiscal pressures.

The move follows a recommendation by the Auditor General under Treasury Operations (Vote 130) calling for a strategic shift toward concessional external borrowing to reduce financing costs and ease long-term debt servicing risks.

Stephen Ojiambo, accounting officer for Vote 130 at the Ministry of Finance, Planning and Economic Development, said concessional loans will remain the Government's first option when contracting new debt.

"Government is also negotiating with the IMF and other bilateral creditors to enhance access to concessional financing for general government budget support," Ojiambo said, stressing the importance of securing affordable, long-tenor facilities to protect fiscal sustainability...**extracted form Nile Post**

▶ UGANDA RANKED AMONG WORLD'S FASTEST-GROWING ECONOMIES



Uganda is now ranked among the world's fastest-growing economies, maintained by resilient macroeconomic performance and rising private sector activity, State Minister for General Duties Henry Musasizi said.

Speaking at the opening of the Private Sector Development Programme Annual Review at Mestil Hotel in Kampala, Musasizi said the country's growth momentum reflects deliberate policy choices aimed at strengthening the productive sectors of the economy and improving the investment climate.

"Uganda is now recognized globally as one of the fastest-growing economies, with projections placing us among the top performers by 2031," Musasizi said, noting that the economy has rebounded strongly despite global headwinds, including tight financial conditions and geopolitical uncertainty..**extracted from Nile Post News**

GOVERNMENT CELEBRATES PRIVATE SECTOR GROWTH BUT RAISES ALARM OVER EXPANDING INFORMAL ECONOMY



Government officials on Thursday defended gains made in strengthening Uganda's private sector but warned that the country's expanding informal economy remains a major obstacle as the transition to the Fourth National Development Plan (NDP IV) begins.

The Director for Economic Affairs at the Ministry of Finance, Planning and Economic Development, Moses Kaggwa, represented the Permanent Secretary and Secretary to the Treasury, Ramathan Ggoobi, at the Annual Review of the Private Sector Development Programme — the final assessment under the Third National Development Plan (NDP III).

The review brought together government institutions, private sector players, development partners and civil society to assess five years of implementation and shape priorities for the next development cycle under NDP IV. The meeting comes at a critical moment as Uganda shifts focus toward strengthening enterprise formalisation and competitiveness under the new development framework...**extracted from Nile Post**

INTERNATION HIGHLIGHTS

TRUMP'S 'STOP-START' TARIFFS PLACE PRESSURE ON AFRICAN ECONOMIES



Donald Trump has imposed a 10% global tariff after the Supreme Court of the United States struck down his earlier trade policy, ruling that he overstepped his authority under the International Emergency Economic Powers Act (IEEPA).

Previously, under his “Liberation Day” measures announced in April last year, sweeping tariffs were introduced worldwide. Lesotho was hardest hit with a 50% tariff, while Madagascar faced a 48% levy. Tariff rates have fluctuated since then, creating uncertainty and pressure on African economies due to the volatility of U.S. trade policy

Donald Trump criticized members of the Supreme Court of the United States after it blocked his earlier tariff policy, saying he was “ashamed” of the ruling. He then introduced a 10% global base tariff under the Trade Act of 1974—lower than the 15% he had initially indicated—to remain in effect for 150 days...**extracted from the African Business**



FRIDAY 27TH
MARCH 2026



HOTEL AFRICANA
KAMPALA



TALENT DEVELOPMENT CONFERENCE 2026

Theme: "Nurturing Talent across the banking & financial services industry"

PARTICIPATION: Table of 8 - **UGX 1,400,000**

SPONSORSHIP: Platinum: **UGX 100M** | Gold: **UGX 10M**

Silver: **UGX 5M** | Bronze: **UGX 3M**

For Inquires:

MS. AMITO PATRICIA

Conference Coordinator - UBA
patriciaamito@ugandabankers.org
+256 779 521 437

MS. LUCY AKECH

Chairperson UBA HR Workstream
lucy.akech@imbank.co.ug
+256 753 997 080

MS. BIRUNGI CHRISTINE

Conference Coordinator - UIBFS
cbirungi@uib.or.ug
+256 758 605 539



**Uganda
Bankers'
Association**

Promoting Partnerships. Transforming Banking.

In Partnership With



**UGANDA INSTITUTE OF BANKING
AND FINANCIAL SERVICES**

Learn • Transform • Lead

KENYA BANKS ON BIOECONOMY TO BOOST AGRICULTURE, CUT IMPORTS, CREATE YOUTH JOBS



Kenya is positioning bioeconomy as a key driver of agricultural transformation, import substitution, and youth employment.

Speaking during a Bioeconomy Initiative forum, National Commission for Science, Technology and Innovation (NACOSTI) scientist Rael Adhiambo noted that bioeconomy focuses on the sustainable use of biological resources to spur economic growth.

She noted that Kenya's economy is heavily anchored on agriculture, forestry, and tourism sectors that can be strengthened through science, technology, and innovation led by young people.

"With over 70 percent of the population below 35 years, Kenya holds a significant demographic dividend that must be harnessed to grow the bioeconomy," Adhiambo said...extracted from Citizen Digital

▶ For Enquiries & Registration,
Please Contact:

**UGANDA INSTITUTE OF BANKING
& FINANCIAL SERVICES (UIBFS)**

📍 Plot 10 Buganda Road, Kampala

🌐 www.uibfs.or.ug/cfa

✉ membership@uib.or.ug

☎ 0782 044 787 / 0751 520 090

